

Laramie County School District #1



Preliminary Budget
School Year 2017 – 2018

BUDGET MESSAGE

The powers and duties of the Board of Trustees of Laramie County School District #1 are prescribed by statute. The Board has exclusive right to manage the affairs of the District, direct, and control its operation and advancement.

This Board has clearly directed Laramie County School District #1 toward the following ends:

1. Mission:

In cooperation with students, parents, staff, and the community, is to guarantee a high quality education in a safe and orderly environment for all students, inspiring them to become life-long learners and responsible, productive citizens.

2. Core Values:

We are a district of learners for learners.

High Expectations

- We will ensure all students meet or exceed essential skill proficiency
- We will measure success based on student learning
- We will measure continuous learning for all staff and students

Shared Responsibility

- We will share responsibility for each student's learning with all stakeholders including students, parents, staff and community

Maximizing Learning Opportunities

- We will maximize learning by making data driven decisions
 - to guide the implementation of scientifically researched best practice
 - to guide multiple learning opportunities

Human Connection

- We will model what we expect from others
- We will treat all stakeholders with mutual respect and dignity
- We will develop positive relationships with every student, parent, and stakeholder

3. Vision:

Laramie County School District 1 is the premier district "of learners for learners" in the Rocky Mountain region where every student is successfully learning.

4. Goals: LCSD1 students will:

- Achieve academic success
- Graduate from high school
- Be prepared for college and careers
- Be responsible citizens

5. Strategic Plan:

The budget will support the School District's published strategic plan and other school improvement efforts.

The budget is a legal document that describes the resources available to the District and the plan to allocate those resources to achieve the "ends" desired by the Board. The budget system is a combination of personnel, facilities, equipment, supplies and services which operate together to improve student performance by accomplishing the LCSD#1 Mission, Core Values, Vision, and Strategic Plan.

The Superintendent is the budget officer of the District. In LCSD #1, the Superintendent has expert assistance. We present the following information to the Board as the preliminary budget plan for 2017-2018.

This year's legislative action changed our funding in many different areas resulting in a decrease estimated at (\$4,500,000). The legislature also put a hold on school bus purchases (except for emergency situations), capped transportation operating expense reimbursement at the average of fiscal years 2014 through 2016, and changed the ADM calculation which will impact future funding. Legislature also started an out of cycle recalibration process this year which is anticipated to have an impact on future funding.

There is a mandatory average student-teacher ratio of not greater than 16 to 1 in all K-3 classes. The waiver process to this requirement is no longer required from the Department of Education. Meadowlark Elementary will house fifth and sixth grade students in the fall which will help the district address capacity issues.

The PODER Academy charter school will operate for grades K-5 for school year 2017-2018. Funding for the year will be based on their previous year ADM. The current budget includes an estimate of \$2,200,000 for operations.

The PODER Academy Secondary School (PASS) will operate for grades 6-9 for school year 2017-2018. Funding will be based on the October 1 membership count. The current estimate is an enrollment of 63 students and a budget of \$1,050,000 for operations.

School budgets will be reduced by 5% along with adjustments for changes in student membership, programs, and contracts. A contingency has been added to address issues that may arise during the year. Departments have been asked to reduce their budgets by 5% in all areas where reductions can be made. Increases in required contracts and for operating needs will be reviewed as they arise. District processes and efficiencies will be reviewed throughout the year to provide additional gains where possible. Please note that Meadowlark will be in its first full year of operation and that boundary changes, contract changes, and student changes will be a part of this process. Program changes will include the elimination of Drivers Education, the elimination of the LCCC Diploma Program with an alternative program provided in district, and combining of the trail blazer programs.

The District will experience a health insurance rate increase of 3% effective for the 2017-2018 school year estimated at \$825,000. The district will have a one month insurance premium holiday with estimated savings of \$2,103,000. The retirement incentive has attracted about 90 employees to retire and provided about 70 positions that will not need to be replaced which greatly assists in addressing the funding reduction. This savings is estimated at \$6,898,064. Negotiations are in progress for which budget adjustments have not been made. These adjustments will be added upon the completion of negotiations.

With regard to facilities, the District completed construction of the Freedom Elementary addition and students have moved into the new area. The District expected to be awarded approximately \$42 million for the construction of a new Carey Junior High, however, this funding was pulled by the Legislature. Budget amendments will be made for any additional contracts with the School Facilities Department during the year. Property for future development may be considered for purchase during the year.

Major Maintenance funding will continue with full funding this year estimated at \$7,865,022.

The Special Revenue Fund reflects a decline due to the state moving the Instructional Facilitators and Summer School/Extended Day funding out of Special Revenue and into the regular funding formula for general fund operations. The federal budget is currently being discussed and may require adjustment.

The Nutrition Service Fund revenues have been adjusted for projected changes in the program due to changes in requirements.

The Health Incentive Restricted Fund has been established to fund the retirement insurance liability for future years.

SUMMARY AND EXPLANATION OF BUDGETS

This summarizes eight 2017-2018 funding categories: General Fund, Special Revenue Fund, Major Maintenance Fund, Capital Projects Fund, Special Building Fund, Nutrition Services Fund, Student Activity Fund and Trust Funds.

| | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------------|
| GENERAL FUND | 80.5% of total | \$208,751,670 |
| <p>The General Fund is used for the general operations and maintenance of the District daily operations including instruction, instructional support services, administration, transportation, instructional material and equipment, computer technology, and maintenance. Over 82 percent of this fund is used to pay for salaries and benefits which have been represented here before negotiations.</p> | | |
| SUPPLEMENTAL EARMARKED FUNDS - 19.5% of total | | |
| SPECIAL REVENUE FUND | 4.9% of total | \$12,643,884 |
| <p>The Special Revenue Fund is used to account for all <u>supplemental</u> categorical federal and state entitlement and competitive grants. The federal grants are legally restricted to specific uses within targeted populations.</p> | | |
| MAJOR MAINTENANCE FUND | 6.4% of total | \$16,618,143 |
| <p>The Major Maintenance Fund is used to account for repair and remodel of major capital facilities. Projects are submitted to and approved by the Wyoming School Facilities Commission. Funding is based on formulas and appropriations.</p> | | |
| CAPITAL PROJECTS FUND | 2.5% of total | \$6,520,222 |
| <p>The Capital Projects Fund is used to account for acquisition or construction of major capital facilities. This is primarily funded through the Legislature and the State Construction Department/School Facilities Division.</p> | | |
| SPECIAL BUILDING FUND | 1.5% of total | \$4,002,328 |
| <p>The Special Building Fund is used to account for repair, remodel and construction of major capital facilities that are being funded by sources other than State entitlements such as PTO Matching Funds, Recreation Mill and other private sources.</p> | | |
| NUTRITION SERVICE FUND | 2.9% of total | \$7,580,635 |
| <p>The Nutrition Service Fund is used by the Nutrition Services Department to account for revenues and expenditures connected with the Nutrition Services operation.</p> | | |
| STUDENT ACTIVITY FUND | 0.7% of total | \$1,900,000 |
| <p>Activity Funds are established in each of the District schools. Students sponsor projects to raise the money and prioritize how to spend these funds.</p> | | |
| TRUST FUNDS | 0.5% of total | |
| <p>Trust Funds are established to account for assets held by the School District in a trustee capacity. These monies are used for student awards and benefit funds.</p> | | |
| SCHOLARSHIP/TRUST FUND | | \$3,500 |
| HEALTH INCENTIVE RESTRICTED FUND | | \$1,200,000 |
| OTHER EMPLOYEE BENEFIT TRUST FUND | | \$212,000 |
| | | \$259,432,382 |

**GENERAL FUND
BUDGET SUMMARY**

| | 2015-2016 ACTUAL | 2016-2017 ESTIMATE | 2017-2018 BUDGET |
|------------------------------------------------|---------------------|-----------------------|---------------------|
| REVENUE | \$203,749,912 | \$208,421,494 | \$209,972,508 |
| EXPENSES | \$198,862,907 | \$212,801,036 | \$208,751,670 |
| PRIOR YEAR OBLIGATIONS | \$4,031,776 | \$4,391,538 | \$0 |
| RESULTS FROM OPERATIONS | \$855,229 | (\$8,771,080) | \$1,220,838 |
| FUNDS AVAILABLE FROM LAST YEAR (July 1) | \$26,187,882 | \$26,683,349 | \$22,303,807 |
| OFFSETS RELEASED | | | |
| Outstanding PO's | \$4,031,776 | \$4,391,538 | \$0 |
| OFFSETS ADDED | | | |
| Outstanding PO's | (\$4,391,538) | \$0 | \$0 |
| ESTIMATED FUND RESERVE | \$26,683,349 | \$22,303,807 | \$23,524,645 |

AUTHORIZED MILL LEVIES

| SCHOOL DISTRICT LEVIES | FY16 | FY17 | FY18 |
|------------------------------------|-----------------|-----------------|------------------------|
| REQUIRED LOCAL EFFORT 25 - MILLS | 25 | 25 | 25 |
| BOND AND INTEREST LEVIES | 0 | 0 | 0 |
| RECREATION MILL | 1 | 1 | 1 |
| | | | |
| TOTAL SCHOOL DISTRICT LEVIES | 26 | 26 | 26 |
| | | | |
| SCHOOL DISTRICT ASSESSED VALUATION | \$1,209,350,376 | \$1,217,062,312 | \$1,253,574,181 10% |
| | | | |
| BOND CAPACITY | | | \$125,357,418 |

| | |
|--------------------------------|----------------------|
| BOND CAPACITY AVAILABLE | \$125,357,418 |
|--------------------------------|----------------------|

GENERAL FUND REVENUE

| | 2015-2016 ACTUAL | 2016-2017 ESTIMATE | 2017-2018 BUDGET |
|---------------------------------------------------------------------------------|----------------------|-----------------------|----------------------|
| LOCAL REVENUE | \$38,200,842 | \$38,876,621 | \$39,784,021 |
| Includes: | | | |
| Special District Tax-25 mills | | | |
| Motor Vehicle Taxes | | | |
| Car Company Taxes | | | |
| Interest & Dividends on Investments | | | |
| Admissions | | | |
| Other Pupil Activity Income | | | |
| School Rentals | | | |
| Refund Prior Year's Expenditures | | | |
| Miscellaneous | | | |
| COUNTY REVENUE | \$10,841,630 | \$10,775,853 | \$11,011,840 |
| Includes: | | | |
| Six-mill County Equalization Tax | | | |
| Motor Vehicle Taxes | | | |
| Car Company Taxes | | | |
| Fines & Forfeitures | | | |
| STATE REVENUE | \$154,179,056 | \$158,276,798 | \$158,676,647 |
| Includes: | | | |
| Foundation Program, Leg. Approp., Joint Service, Taylor Grazing, Tax Short Fall | | | |
| FEDERAL | \$528,384 | \$492,222 | \$500,000 |
| Includes: | | | |
| P.L. 874 | | | |
| R.O.T.C. | | | |
| TOTAL | \$203,749,912 | \$208,421,494 | \$209,972,508 |

GENERAL FUND EXPENDITURES

| EXPENDITURES | 2015-2016 ACTUAL | 2016-2017 ESTIMATE | 2017-2018 BUDGET |
|--------------------------------|----------------------|-----------------------|----------------------|
| Salaries & Benefits | \$171,062,578 | \$173,819,184 | \$173,466,895 |
| Health incentive | | \$4,534,500 | |
| Supplies/Equip/Service | | | |
| School Budgets | \$6,279,997 | \$7,594,902 | \$8,339,714 |
| Special Services | \$743,510 | \$1,175,362 | \$1,324,038 |
| Curriculum/Inst Staff Services | \$1,711,125 | \$2,334,059 | \$2,005,660 |
| Technology Services | \$6,238,550 | \$4,492,236 | \$3,386,000 |
| Instructional Material | \$1,481,012 | \$2,720,290 | \$990,000 |
| Central Administration | \$3,973,863 | \$6,182,136 | \$6,487,400 |
| Transportation | \$1,736,784 | \$3,843,329 | \$2,870,485 |
| Facilities | \$9,311,237 | \$10,076,576 | \$9,354,160 |
| School Board | \$356,027 | \$420,000 | \$527,318 |
| Total Supplies/Equip/Service | \$31,832,105 | \$38,838,890 | \$35,284,775 |
| TOTAL EXPENSE BUDGET | \$202,894,683 | \$217,192,574 | \$208,751,670 |

**SPECIAL REVENUE FUND
BUDGET 2017-2018
LARAMIE COUNTY SCHOOL DISTRICT NUMBER ONE**

| | 2015-2016 ACTUAL | 2016-2017 ESTIMATED | 2017-2018 BUDGET |
|---------------------------------------------|----------------------|------------------------|----------------------|
| FUND BALANCE 7/1 | (\$2,924,433) | (\$2,311,314) | (\$3,045,200) |
| ACCOUNTS RECEIVABLE ACCRUED SALARIES | \$1,652,110 | \$1,933,597 | \$1,716,836 |
| LOAN FROM GENERAL FUND | \$2,250,000 | \$2,250,000 | \$2,250,000 |
| ADJUSTED BALANCE | \$977,677 | \$1,872,283 | \$921,636 |
| REVENUE | | | |
| LOCAL 81000 | \$1,338,739 | \$1,560,175 | \$1,600,000 |
| STATE 83000 | \$5,934,792 | \$5,965,023 | \$204,000 |
| FEDERAL 84000 | \$12,634,032 | \$9,895,178 | \$10,839,884 |
| TRANSFER 85000 | \$0 | \$0 | \$0 |
| RETURNED TO GRANTOR | (\$64,695) | (\$156,852) | \$0 |
| TOTAL REVENUE | \$19,842,868 | \$17,263,524 | \$12,643,884 |
| EXPENDITURE | | | |
| INSTRUCTION 1000 | \$10,640,622 | \$9,572,977 | \$8,474,081 |
| INSTRUCTIONAL SUPPORT 2000 | \$6,589,514 | \$6,170,842 | \$2,288,557 |
| GENERAL SUPPORT 3000 | \$654,734 | \$695,812 | \$379,856 |
| COMMUNITY SUPPORT 4000 | \$66,140 | \$85,986 | \$51,390 |
| CAPITAL OUTLAY 5000 | \$0 | \$0 | \$0 |
| TRANSFER TO OTHER FUNDS 6000 | \$1,278,739 | \$1,471,792 | \$1,450,000 |
| TOTAL EXPENDITURE | \$19,229,749 | \$17,997,409 | \$12,643,884 |
| LESS ACCRUED SALARIES | (\$1,652,110) | (\$1,933,597) | (\$1,716,836) |
| LESS LOAN FROM GENERAL FUND | (\$2,250,000) | (\$2,250,000) | (\$2,250,000) |
| ESTIMATED ENDING BALANCE 6/30 | (\$2,311,314) | (\$3,045,200) | (\$3,045,200) |

**SPECIAL REVENUE FUNDS
PROJECTED GRANTS 2017-2018
LARAMIE COUNTY SCHOOL DISTRICT NUMBER ONE**

| GRANT TITLE | 2015-2016 BUDGET GRANT AMENDED | 2016-2017 BUDGET GRANT AMENDED | 2017-2018 BUDGET GRANT |
|------------------------------------------------|-----------------------------------------|-----------------------------------------|------------------------------|
| CCHR TRIUMPH GRANT | \$30,600 | \$19,894 | \$16,293 |
| HOMELESS-ADMIN | \$0 | \$42,722 | \$43,597 |
| MISCELLANEOUS | \$200,000 | \$300,000 | \$150,000 |
| NATIONAL TEACHER CERTIFICATION | \$272,000 | \$208,000 | \$204,000 |
| PERKINS SCHOOL TO CAREER INNOVATIVE 5034 | \$356,886 | \$356,000 | \$355,344 |
| RECREATION MILL | \$1,300,000 | \$1,300,000 | \$1,450,000 |
| SFDFS DOT CLICK GRANT | \$76,800 | \$0 | \$64,145 |
| STATE FACILITATOR | \$3,430,432 | \$3,469,402 | \$0 |
| TEACHER EVALUATION GRANT (\$286,605 ORG AWARD) | \$63,000 | \$0 | \$0 |
| TELC | \$4,000 | \$4,000 | \$4,000 |
| TITLE 1 | \$4,860,883 | \$4,861,140 | \$5,118,851 |
| TITLE 1D NEGLECT AND DELINQUENT | \$76,413 | \$76,186 | \$55,783 |
| TITLE 1 SCHOOL IMPROVEMENT COLE | \$416,419 | \$0 | \$0 |
| TITLE 1 SCHOOL IMPROVEMENT ARP | \$0 | \$80,000 | \$0 |
| TITLE II | \$1,463,741 | \$1,463,741 | \$1,382,481 |
| TITLE III-ADMIN | \$57,394 | \$43,233 | \$35,036 |
| TITLE VI PART B FLOW THRU | \$3,355,000 | \$3,525,651 | \$3,712,942 |
| TITLE VI PART B FIVE YEAR OLD | \$20,161 | \$11,664 | \$12,332 |
| WY BRIDGES GRANT | \$2,236,000 | \$2,499,323 | \$0 |
| U.W. CACG GRANT | \$39,080 | \$39,080 | \$39,080 |
| TOTAL ESTIMATED GRANTS | \$18,258,809 | \$18,300,036 | \$12,643,884 |

MAJOR MAINTENANCE FUND

| | 2015-2016 ACTUAL | 2016-2017 ESTIMATED | 2017-2018 BUDGET |
|--------------------------------------|---------------------|------------------------|---------------------|
| FUND BALANCE 7/1 | \$7,608,159 | \$8,187,634 | \$8,703,121 |
| REVENUE | | | |
| LOCAL 81000 | \$16,888 | \$50,556 | \$50,000 |
| STATE 83000 | \$7,740,503 | \$7,139,554 | \$7,865,022 |
| TOTAL REVENUE | \$7,757,391 | \$7,190,110 | \$7,915,022 |
| EXPENDITURE | | | |
| MAJOR MAINTENANCE | \$6,857,916 | \$6,674,623 | \$16,618,143 |
| MAJOR MAINTENANCE - PODER | \$320,000 | \$0 | \$0 |
| TOTAL EXPENDITURE | \$7,177,916 | \$6,674,623 | \$16,618,143 |
| ESTIMATED ENDING BALANCE 6/30 | \$8,187,634 | \$8,703,121 | \$0 |

CAPITAL PROJECT FUND

| | 2015-2016 ACTUAL | 2016-2017 ESTIMATED | 2017-2018 BUDGET |
|--------------------------------------|---------------------|------------------------|---------------------|
| FUND BALANCE 7/1 | (\$1,741,215) | (\$415,543) | \$0 |
| REVENUE | | | |
| LOCAL 81000 | \$0 | \$4,026 | \$0 |
| STATE 83000 | \$19,826,203 | \$14,017,196 | \$6,100,222 |
| STATE 83000 PODER | \$0 | \$320,000 | \$320,000 |
| TRANSFER IN | \$55,375 | \$4,519 | \$100,000 |
| TOTAL REVENUE | \$19,881,578 | \$14,345,741 | \$6,520,222 |
| EXPENDITURE | | | |
| CAPITAL FACILITIES | \$18,371,800 | \$13,472,975 | \$5,906,276 |
| CAPITAL FACILITIES PODER | \$0 | \$320,000 | \$320,000 |
| MAINTENANCE | \$184,106 | \$137,223 | \$293,946 |
| TOTAL EXPENDITURE | \$18,555,906 | \$13,930,198 | \$6,520,222 |
| ESTIMATED ENDING BALANCE 6/30 | (\$415,543) | \$0 | \$0 |

Note 1 - As additional contracts are made with the School Facilities Department, budget amendments will be made to the 2017-2018 budget to appropriate necessary funding.

SPECIAL BUILDING FUND

| | 2015-2016 ACTUAL | 2016-2017 ESTIMATED | 2017-2018 BUDGET |
|--------------------------------------|---------------------|------------------------|---------------------|
| FUND BALANCE 7/1 | \$13,247,074 | \$13,542,507 | \$14,461,928 |
| REVENUE | | | |
| LOCAL 81000 | \$165,648 | \$63,059 | \$48,000 |
| STATE 83000 | \$0 | \$1,730,320 | \$327,300 |
| TRANSFER IN | \$1,761,775 | \$1,792,402 | \$4,134,610 |
| TOTAL REVENUE | \$1,927,423 | \$3,585,781 | \$4,509,910 |
| EXPENDITURE | | | |
| INSTRUCTION 1000 | \$0 | \$19,941 | \$170,000 |
| MAINTENANCE | \$0 | \$0 | \$10,000 |
| CAPITAL FACILITIES | \$1,576,410 | \$2,641,900 | \$3,722,328 |
| TRANSFER OUT | \$55,580 | \$4,519 | \$100,000 |
| TOTAL EXPENDITURE | \$1,631,990 | \$2,666,360 | \$4,002,328 |
| ESTIMATED ENDING BALANCE 6/30 | \$13,542,507 | \$14,461,928 | \$14,969,510 |

Note - \$4,200,000 of the 2016-2017 ending fund balance has been reserved as District Enhancement funding for new construction projects. The budget for 2017-2018 includes a transfer of \$1,000,000 into this reserve and expenditures of \$400,000 from the reserve leaving a net balance of \$4,800,000.

Note - \$6,520,000 of the 2016-2017 ending fund balance has been reserved as funding for future needs in the areas of Music, equipment for new facilities and Career and Technical Education (CTE) program vehicles. The budget for 2017-2018 includes transfers of \$44,500 into this reserve, interest income and expenditures of \$170,000 leaving a net balance of \$6,420,000.

NUTRITION SERVICE FUND

| | 2015-2016 ACTUAL | 2016-2017 ESTIMATED | 2017-2018 BUDGET |
|--------------------------------------------|---------------------|------------------------|---------------------|
| ESTIMATED BEGINNING BALANCE 7/1 | \$3,044,703 | \$3,411,239 | \$3,394,284 |
| SALES, LUNCH, BREAKFAST & OTHER | \$1,960,533 | \$1,983,763 | \$2,033,588 |
| TRANSFER IN | \$1,400,000 | \$1,400,000 | \$1,326,122 |
| FEDERAL REIMBURSEMENT | \$3,967,977 | \$4,062,956 | \$4,220,925 |
| TOTAL REVENUE | \$7,328,510 | \$7,446,719 | \$7,580,635 |
| EXPENDITURE | | | |
| OPERATING COST | \$6,961,974 | \$7,463,674 | \$7,580,635 |
| TOTAL EXPENDITURE | \$6,961,974 | \$7,463,674 | \$7,580,635 |
| ESTIMATED ENDING BALANCE 6/30 | \$3,411,239 | \$3,394,284 | \$3,394,284 |

Note - The District will contribute \$1,326,122 as a transfer to support operating costs.
 An estimated 1,240,000 lunches, 463,000 breakfast, and 11,900 supper meals were served in 2016-2017.

STUDENT ACTIVITY FUNDS

| | 2015-2016 ACTUAL | 2016-2017 ESTIMATED | 2017-2018 BUDGET |
|--------------------------------------|---------------------|------------------------|---------------------|
| BALANCE 7/1 | \$877,549 | \$952,119 | \$1,150,085 |
| REVENUE | \$1,967,985 | \$2,004,830 | \$2,005,000 |
| EXPENDITURES | \$1,893,415 | \$1,806,864 | \$1,900,000 |
| ESTIMATED ENDING BALANCE 6/30 | \$952,119 | \$1,150,085 | \$1,255,085 |

SCHOLARSHIP/TRUST FUNDS

| | 2015-2016 ACTUAL | 2016-2017 ESTIMATED | 2017-2018 BUDGET |
|-------------------------|---------------------|------------------------|---------------------|
| FUND BALANCE 7/1 | \$394,273 | \$395,151 | \$395,869 |
| REVENUE BUDGET | | | |
| LOCAL 81000 | \$3,575 | \$3,309 | \$3,500 |
| DONATIONS | \$897 | \$159 | \$500 |
| TOTAL REVENUE | \$4,472 | \$3,468 | \$4,000 |

| | | | |
|---------------------------------|---------|---------|---------|
| EXPENDITURE BUDGET | | | |
| NON-INSTRUCTIONAL SERVICES 4000 | \$3,594 | \$2,750 | \$3,500 |
| TOTAL EXPENDITURE | \$3,594 | \$2,750 | \$3,500 |

| | | | |
|--------------------------------------|-----------|-----------|-----------|
| ESTIMATED ENDING BALANCE 6/30 | \$395,151 | \$395,869 | \$396,369 |
|--------------------------------------|-----------|-----------|-----------|

Note: Trust Fund includes monies given to the District with restrictions governing their use. The District acts as the agent. Most of the funds are used for scholarships and grants for needy students.

HEALTH INCENTIVE RESTRICTED FUND

| | 2015-2016 ACTUAL | 2016-2017 ESTIMATED | 2017-2018 BUDGET |
|--------------------------------------|---------------------|------------------------|---------------------|
| FUND BALANCE 7/1 | \$0 | \$0 | \$4,534,500 |
| REVENUE BUDGET | | | |
| LOCAL 8100 | \$0 | \$0 | \$18,000 |
| TRASFER 8500 | \$0 | \$4,534,500 | \$1,500,000 |
| TOTAL REVENUE | \$0 | \$4,534,500 | \$1,518,000 |
| EXPENDITURE BUDGET | | | |
| NON-INSTRUCTIONAL SERVICES 4000 | \$0 | \$0 | \$1,200,000 |
| TOTAL EXPENDITURE | \$0 | \$0 | \$1,200,000 |
| ESTIMATED ENDING BALANCE 6/30 | \$0 | \$4,534,500 | \$4,852,500 |

OTHER EMPLOYEE BENEFIT TRUST FUND

| | 2015-2016 ACTUAL | 2016-2017 ESTIMATED | 2017-2018 BUDGET |
|-------------------------|---------------------|------------------------|---------------------|
| FUND BALANCE 7/1 | \$794,398 | \$652,404 | \$442,478 |
| REVENUE BUDGET | | | |
| LOCAL 81000 | \$2,543 | \$2,074 | \$1,950 |
| TOTAL REVENUE | \$2,543 | \$2,074 | \$1,950 |

| | | | |
|----------------------------------------|------------------|------------------|------------------|
| EXPENDITURE BUDGET | | | |
| NON-INSTRUCTIONAL SERVICES 4000 | \$144,537 | \$212,000 | \$212,000 |
| TOTAL EXPENDITURE | \$144,537 | \$212,000 | \$212,000 |

| | | | |
|--------------------------------------|------------------|------------------|------------------|
| ESTIMATED ENDING BALANCE 6/30 | \$652,404 | \$442,478 | \$232,428 |
|--------------------------------------|------------------|------------------|------------------|