



**MAGPUL**  
**INDUSTRIES CORP**

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## **FOR IMMEDIATE RELEASE**

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### **MAGPUL INDUSTRIES ANNOUNCES PLANS FOR RELOCATION** Company Is Moving Operations to Wyoming and Texas

Magpul Industries announced today that it is relocating its operations to Wyoming and Texas.

The company is relocating manufacturing, distribution and shipping operations to Cheyenne, Wyoming. Magpul is leasing a 58,000 square foot manufacturing and distribution facility during the construction of a 100,000 square foot build-to-suit facility in the Cheyenne Business Parkway. The Wyoming relocation is being completed with support from Governor Matt Mead, the Wyoming Business Council and Cheyenne LEADS.

Magpul is moving its corporate headquarters to Texas. Three North Central Texas sites are under final consideration, and the transition to the Texas headquarters will begin as soon as the facility is selected. The Texas relocation is being accomplished with support from Governor Rick Perry and the Texas Economic Development Corporation.

“Magpul made the decision to relocate in March 2013 and has proceeded on an aggressive but deliberate path,” says Doug Smith, Chief Operating Officer for Magpul Industries. “These dual moves will be carried out in a manner that ensures our operations and supply chain will not be interrupted and our loyal customers will not be affected.”

The company began a nationwide search for a new base of operations after legislation was enacted in Colorado that dramatically limits the sale of firearms accessories – the core of Magpul’s business. Magpul plans on initially transitioning 92% of its current workforce outside of Colorado within 12-16 months and will maintain only limited operations in Colorado.

“Moving operations to states that support our culture of individual liberties and personal responsibility is important,” says Richard Fitzpatrick, Chief Executive Officer for Magpul Industries. “This relocation will also improve business operations and logistics as we utilize the strengths of Texas and Wyoming in our expansion.”

#### **About Magpul**

Founded in 1999, Magpul was launched to manufacture an innovative device to aid in the manipulation of rifle magazines while reloading under stress. The company’s name comes from the original product called the Magpul. Over the last decade Magpul has continued to grow and develop into additional product areas using much the same mission and process with a focus on innovation, creativity, and efficiency.

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