

City of Pine City, Minnesota
STATEMENT OF NET ASSETS
December 31, 2012

City of Pine City, Minnesota
GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2012

	Business -		2012 Totals	2011 Totals
	Governmental Activities	Type Activities		
ASSETS				
Cash and cash equivalents	\$ 296,505	\$ 289,915	\$ 586,420	\$ 391,918
Investments	1,173,551	538,583	1,712,134	908,435
Accounts receivable	41,265	109,766	151,031	190,110
Delinquent tax receivable	76,230	2,535	78,765	95,275
Assessment receivable	1,421,712	230,217	1,651,929	1,441,718
Due from other funds	848,314	1,278	849,592	826,885
Due from other governmental units	17,900	--	17,900	36,372
Inventory	--	304,398	304,398	298,963
Loan receivable	189,468	--	189,468	110,154
Construction in progress	1,360,710	--	1,360,710	810,574
Restricted cash and investments	1,743,034	7,834,527	9,577,561	5,783,862
Capital assets, net of accumulated depreciation	11,122,499	14,220,105	25,342,604	24,287,173
Total Assets	18,291,188	23,531,324	41,822,512	35,181,439
LIABILITIES				
Current liabilities:				
Due to other funds	848,314	1,278	849,592	826,885
Accounts payable	27,651	108,726	136,377	588,449
Accrued expenses	199,006	31,067	230,073	194,440
Contract payable	8,258	73,562	81,820	470,256
Due to other governmental units	--	--	--	108,917
Interest payable	214,059	--	214,059	199,082
Deferred revenue	--	229,082	229,082	253,232
Total Current Liabilities	1,297,288	443,715	1,741,003	2,641,261
Noncurrent liabilities:				
Due within one year	602,000	408,000	1,010,000	532,770
Due in more than one year	6,647,764	14,562,236	21,210,000	16,161,460
Total Noncurrent Liabilities	7,249,764	14,970,236	22,220,000	16,694,230
Total Liabilities	8,547,052	15,413,951	23,961,003	19,335,491
NET ASSETS				
Invested in capital assets net of related debt	3,872,735	(500,131)	3,372,604	7,592,943
Restricted for:				
Special revenue	758,148	--	758,148	675,415
Capital projects	1,970,562	7,834,527	9,805,089	2,195,207
Debt service	1,242,158	--	1,242,158	694,169
Unrestricted	1,900,533	782,977	2,683,510	4,688,214
Total Net Assets	\$ 9,744,136	\$ 8,117,373	\$ 17,861,509	\$ 15,845,948

The notes to the financial statements are an integral part of the statements.

	Debt Service					Total Governmental Funds
	General Fund	Capital Projects		\$1,115,000 GO Refunding Bonds Fund	Nonmajor Governmental Funds	
		355 Fire Hall Construction	305 Capital Improvements			
Revenues:						
General property taxes	\$ 598,364	\$ --	\$ 98,895	\$ 237,835	\$ 133,446	\$ 1,068,540
Tax increments	--	--	--	--	108,168	108,168
Special assessments	--	--	--	131,466	76,915	208,381
Intergovernmental	429,722	--	--	--	--	429,722
Licenses and permits	87,619	--	--	--	--	87,619
Charges for services	271,335	--	--	--	108,359	379,694
Fines and forfeits	12,121	--	--	--	--	12,121
Interest earned	7,136	149	8,916	2,449	18,312	36,962
Refunds and reimb.	37,068	1,630	--	4,705	2,869	46,272
Grants	81,146	--	--	--	--	81,146
Miscellaneous	57,875	--	244,500	--	200	302,575
Total Revenues	1,582,386	1,779	352,311	376,455	448,269	2,761,200
Expenditures:						
General government	574,457	--	--	--	--	574,457
Public safety	530,909	--	--	--	--	530,909
Public works	341,940	--	--	--	--	341,940
Culture and rec.	198,310	--	--	--	--	198,310
Refunds and reimb.	--	--	--	--	155,020	155,020
Miscellaneous	70,202	--	54,217	6,995	19,636	151,050
Debt service	--	--	--	345,000	192,000	537,000
Principal	--	--	--	129,875	72,171	202,046
Interest	--	--	--	--	59,948	59,948
TIF	--	--	--	--	--	--
Total Expenditures	1,715,818	--	54,217	481,870	498,775	2,750,680
Excess (Deficit) of Revenues over (under) Expenditures	(133,432)	1,779	298,094	(105,415)	(50,506)	10,520
Other Financing Sources (Uses):						
Proceeds from bonds	--	--	--	645,000	--	645,000
Transfers in	100,000	150,000	10,613	121,450	16,208	398,271
Transfers out	(171,558)	--	--	--	(540,740)	(712,298)
Total Other Financing Sources (Uses)	(71,558)	150,000	10,613	766,450	(524,532)	330,973
Net Changes	(204,990)	151,779	308,707	661,035	(575,038)	341,493
Fund Balances-Beginning	1,297,424	1,494,497	723,558	396,153	950,583	4,862,215
Fund Balances-Ending	\$ 1,092,434	\$ 1,646,276	\$ 1,032,265	\$ 1,057,188	\$ 375,545	5,203,708

The notes to the financial statements are an integral part of this statement.

City of Pine City, Minnesota
PROPRIETARY FUNDS
Statement of Net Assets
December 31, 2012

	Business - Type Activities - Enterprise Funds			Totals
	Liquor Fund	Sewer Utility Fund	Water Utility Fund	
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 239,010	\$ 48,963	\$ 1,942	\$ 289,915
Investments	38,583	270,000	230,000	538,583
Accounts receivable	2,102	43,655	64,009	109,766
Delinquent taxes receivable	--	1,305	1,230	2,535
Assessments receivable	--	119,625	110,592	230,217
Due from other funds	--	--	1,278	1,278
Inventory	304,398	--	--	304,398
Restricted investments	--	751,891	7,082,636	7,834,527
Total Current Assets	584,093	1,235,439	7,491,687	9,311,219
Noncurrent Assets:				
Capital Assets -				
Construction in progress	--	1,606,458	1,027,538	2,633,996
Non-depreciable	33,000	85,278	20,000	138,278
Depreciable	520,384	5,290,772	9,201,893	15,013,049
Less: accumulated depreciation	(418,141)	(1,867,607)	(1,279,470)	(3,565,218)
Total Capital Assets (net of accumulated depreciation) and Noncurrent Assets	135,243	5,114,901	8,969,961	14,220,105
TOTAL ASSETS	719,336	6,350,340	16,461,648	23,531,324
LIABILITIES				
Current Liabilities:				
Accounts payable	92,708	9,572	6,446	108,726
Contract payable	--	59,459	14,103	73,562
Due to other funds	--	1,278	--	1,278
Accrued expenses	14,461	6,516	10,090	31,067
Deferred revenues	(1,135)	119,625	110,592	229,082
Total Current Liabilities	106,034	196,450	141,231	443,715
Noncurrent Liabilities:				
Notes payable	--	--	250,000	250,000
Bonds payable	--	1,191,960	13,528,276	14,720,236
Total Liabilities	106,034	1,388,410	13,919,507	15,413,951
NET ASSETS				
Invested in capital assets, net of related debt	135,243	3,922,941	(4,558,315)	(500,131)
Unrestricted	478,059	1,038,989	7,100,456	8,617,504
Total Net Assets	\$ 613,302	\$ 4,961,930	\$ 2,542,141	\$ 8,117,373

The notes to the financial statements are an integral part of the statements.

City of Pine City, Minnesota
PROPRIETARY FUNDS
Statement of Cash Flows
For the Year Ended December 31, 2012

	Business - Type Activities - Enterprise Funds			Totals
	Liquor Fund	Sewer Utility Fund	Water Utility Fund	
Cash Flows from Operating Activities:				
Receipts from customers	\$ 1,693,208	\$ 671,981	\$ 810,109	\$ 3,175,298
Payments to suppliers	(1,214,329)	(149,124)	(204,268)	(1,567,721)
Payments to employees	(299,343)	(76,780)	(76,780)	(452,903)
Net Cash Provided (Used) by Operating Activities	179,536	446,077	529,061	1,154,674
Cash Flows from Noncapital Financing Activities:				
Transfers from/(to) other funds	(100,000)	(83,397)	497,423	314,027
Total Cash Flows Provided (Used) by Noncapital Financing Activities	(100,000)	(83,397)	497,423	314,027
Cash Flows from Capital and Related Financing Activities:				
Sales of assets	--	--	7,153	7,153
Refunds and reimbursements	5,556	4,952	6,306	16,814
Principal bond payments	--	(698,919)	5,510,919	4,812,000
Interest expense	--	(41,662)	(318,578)	(360,240)
(Purchases) of capital assets	(4,102)	(522,275)	(581,811)	(1,108,188)
Net Cash Provided (Used) by Capital and Related Financing Activities	1,454	(1,257,904)	4,623,989	3,367,539
Cash Flows from Investing Activities:				
Interest earned	342	24,982	4,097	29,421
Net Cash Provided (Used) by Investing Activities	342	24,982	4,097	29,421
Net Increase (Decrease) in Cash	81,332	(870,242)	5,654,570	4,865,660
Cash at Beginning of Year	196,261	1,941,096	1,660,008	3,797,365
Cash at End of Year	\$ 277,593	\$ 1,070,854	\$ 7,314,578	\$ 8,663,025

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City of Pine City, Minnesota
PROPRIETARY FUNDS
Statement of Cash Flows
For the Year Ended December 31, 2012

	Business - Type Activities - Enterprise Funds			Totals
	Liquor Fund	Sewer Utility Fund	Water Utility Fund	
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ 169,782	\$ 217,660	\$ 379,186	\$ 766,628
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation	9,358	83,353	174,686	267,397
Changes in Net Assets and Liabilities:				
(Increase) decrease in accounts receivable	--	(6,171)	3,866	(2,305)
(Increase) decrease in due from	--	--	--	--
(Increase) decrease in inventory	(5,435)	--	--	(5,435)
(Increase) decrease in delinquent tax receivable	--	(1,283)	(1,230)	(2,513)
(Increase) decrease in prepaid expenses	--	--	--	--
(Increase) decrease in assessments/taxes	--	13,722	10,346	24,068
Increase (decrease) in accounts payable	6,168	2,994	(34,786)	(25,624)
Increase (decrease) in contract payable	--	150,927	8,965	159,892
Increase (decrease) in accrued expenses	(255)	(1,403)	(1,626)	(3,284)
Increase (decrease) in due to	--	--	--	--
Increase (decrease) in deferred revenue	(82)	(13,722)	(10,346)	(24,150)
Increase (decrease) in loan payable	--	--	--	--
Total Adjustments	9,754	228,417	149,875	388,046
Net Cash Provided (Used) by Operating Activities	\$ 179,536	\$ 446,077	\$ 529,061	\$ 1,154,674

The notes to the financial statements are an integral part of the statements.

The following claims were paid as submitted to the City Council of the City of Pine City for all city funds for the fiscal year January 1, 2012 - December 31, 2012.

4Imprint, Inc.	\$ 384.46	Anderson, Dennis R.	2,910.00	Borgstrom Motor Sports	6,199.73	Chisago Lakes Dist. Co., Inc.	10,157.65
A.T. Service	222.44	APA-MN Administrators	80.00	Bothum, Judith Ann	180.00	Chris' Food Center	938.65
Abbott, Bonnie	100.00	Arrowhead Economic Opportunity	3,670.00	Brophy, Kathy	30.00	Christopherson, Frank	275.00
Action Sports of Minnesota	564.15	Arrowhead Transit	300.00	Brothers Fire Protection Co.	23,154.50	Citistreetsmn	20,485.00
Advantage Collection Professionals	496.50	Association of Minnesota	50.00	Brown, William	185.00	CJ Spray Inc.	104.44
Aflac	2,611.60	Avenet, LLC	550.00	Brunton Architects, Ltd.	13,982.77	Clarke Mosquito Control Product	1,572.00
AFSCME Council 65	4,057.25	Ban-Koe Systems, Inc.	5,350.00	BSN Sports	157.53	Colors By Craig	625.00
Alex Air Apparatus, Inc.	9,251.37	Bartly Sales Company Inc.	2,752.04	Burlington Northern Santa Fe	2,213.		

City of Pine City, Minnesota
GOVERNMENTAL FUNDS
Balance Sheet
December 31, 2012

General Fund	Capital Projects		Debt Service		Nonmajor Governmental Funds	Total Governmental Funds
	355 Fire Hall Construction	305 Capital Improvements	\$1,115,000 GO Refunding Bonds Fund	407		
ASSETS						
Cash and cash equivalents	\$ 104,640	\$ --	\$ --	\$ --	\$ 191,865	\$ 296,505
Investments	102,005	--	662,141	--	409,405	1,173,551
Accounts receivable	27,928	--	--	--	13,337	41,265
Delinquent taxes	53,795	--	7,458	9,374	5,603	76,230
Special Assessments						
Delinquent	--	--	--	15,364	9,318	24,682
Deferred	870	--	--	1,215,945	180,215	1,397,030
Due from other funds	833,163	--	--	--	15,151	848,314
Due from other gov. units	11,396	--	1,153	2,746	2,605	17,900
Construction in progress	--	1,639,572	147,558	--	118,988	1,906,118
Loan receivable	--	--	--	--	189,468	189,468
Rest. cash & equivalents	--	13,924	--	638,989	27,755	680,668
Restricted investments	68,904	--	214,108	411,355	367,999	1,062,366
TOTAL ASSETS	\$ 1,202,701	\$ 1,653,496	\$ 1,032,418	\$ 2,293,773	\$ 1,531,709	\$ 7,714,097
LIABILITIES AND FUND BALANCES						
Liabilities:						
Due to other funds	\$ --	\$ --	\$ --	\$ --	\$ 848,314	\$ 848,314
Accounts payable	17,528	7,220	153	--	2,750	27,651
Contract payable	--	--	--	--	8,258	8,258
Accrued expenses	91,705	--	--	--	107,301	199,006
Due to other governments	--	--	--	--	--	--
Deferred revenue	1,034	--	--	1,236,585	189,541	1,427,160
Total Liabilities	110,267	7,220	153	1,236,585	1,156,164	2,510,389
Fund Balances:						
Nonspendable	--	--	--	--	--	--
Restricted	68,904	13,924	1,032,265	1,050,343	375,545	2,540,981
Committed	--	--	--	--	--	--
Assigned	--	1,632,352	--	--	--	1,632,352
Unassigned	1,023,530	--	--	6,845	--	1,030,375
Total Fund Balances	1,092,434	1,646,276	1,032,265	1,057,188	375,545	5,203,708
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,202,701	\$ 1,653,496	\$ 1,032,418	\$ 2,293,773	\$ 1,531,709	\$ 7,714,097

The notes to the financial statements are an integral part of the statements.

City of Pine City, Minnesota
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2012

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Business-Type Activities	2012 Total	2011 Total
Primary Government:								
Governmental Activities:								
General government	\$ 624,607	\$ 358,954	\$ 81,146	\$ --	\$ (184,507)	\$ --	\$ (184,507)	\$ (103,385)
Public safety	233,656	--	--	--	(233,656)	--	(233,656)	(634,941)
Public works	510,099	10,400	--	--	(499,699)	--	(499,699)	(593,700)
Culture and recreation	227,810	--	--	--	(227,810)	--	(227,810)	(229,890)
TIF - EDA	(111,212)	--	--	--	111,212	--	111,212	(45,917)
Capital outlay	(1,171,713)	--	--	--	1,171,713	--	1,171,713	(6,381)
Debt service	623,514	97,959	--	--	(525,555)	--	(525,555)	(122,752)
Unallocated	306,070	--	--	--	(306,070)	--	(306,070)	(149,999)
Total Governmental Activities	1,242,831	467,313	81,146	--	(694,372)	--	(694,372)	(1,888,965)
Business - Type Activities:								
Liquor	1,517,594	1,687,377	--	--	169,783	169,783	169,783	143,318
Sewer	315,061	533,185	--	--	218,124	218,124	218,124	150,667
Water	417,526	797,127	--	--	379,601	379,601	379,601	149,279
Joint Powers - Building	--	--	--	--	--	--	--	--
Total Business - Type Activities	2,250,181	3,017,689	--	--	767,508	767,508	767,508	443,264
Total Primary Government	\$ 3,493,012	\$ 3,485,002	\$ 81,146	\$ --	(694,372)	767,508	73,136	(1,445,701)
General Revenues:								
Property taxes				1,385,088	--	1,385,088	1,277,819	
Interest earnings				36,962	(329,415)	(292,453)	85,428	
General intergovernmental				429,722	--	429,722	525,001	
Net transfers				(314,026)	314,027	1	--	
Bond proceeds				35,000	--	35,000	--	
Sale of assets				--	7,153	7,153	7,094	
Miscellaneous				360,968	16,946	377,914	84,355	
Total General Revenues and Transfers				1,933,714	8,711	1,942,425	1,979,697	
Changes in Net Assets				1,239,342	776,219	2,015,561	533,996	
Net Assets - Beginning				8,504,794	7,341,154	15,845,948	15,311,952	
Net Assets - Ending				9,744,136	8,117,373	17,861,509	15,845,948	

Claims continued...		Hill, David L.	8,881.99
Dalco Enterprises	693.31	Hinckley-Pc Flames Snowmobile	64,134.40
Delta Dental of MN	7,281.35	Hoff, Barry & Kozar, P.A.	2,315.73
Demco	277.25	Hoffman Ace Hardware	6,640.99
		Holiday	13,310.37
Design Electric	3,268.45	Howard, Donald	227.03
Detroit Industrial Tool	299.09	Hydro-Vac, Inc.	2,197.92
Deutschlander, Brian	3,380.99	ICMA Retirement Trust	1,510.00
Dex Media East LLC	80.68	Initiative Foundation	1,000.00
Diamond Vogel Paint Center	1,630.91	Internal Revenue Service	217,542.67
Dickey, Richard Dale	1,198.16	International Code Council	125.00
Doran, Jane M.	225.00	Itron, Inc.	1,355.60
Drotning, Richard	1,960.70	Jahnz, Jay Kevin	130.00
DSC Communications	249.83	Jahnz, Jeffrey Brent	482.07
Duluth Superior Communications	776.72	Jahnz, Justin	144.43
Dunbar, Lisa	24.42	Jennifer, Alleman	25.00
East Central Energy	192,349.86	Jimmy's Johnnys Inc.	506.11
East Central Regional Dev. Com.	1,654.83	JTaylor Distributing Co.	309.00
East Central Regional Library	3,248.00	Johnson Acoustics, Inc.	5,489.00
EBSCO Subscription Services	197.77	Johnson Bros. Wholesale Liquor	210,072.69
ECM Publishers, Inc.	210.00	Johnson, George A. P.	50.00
Economic Development Authority	200.00	Johnson, Lucille	87.50
Eide Auto Center Inc.	142.15	Johnson, Nathan	1,398.36
Elder, Jack E.	257.00	Jones Construction & Trucking	315,074.82
Election Systems & Software Inc.	307.99	K&K Concrete & Masonry Inc.	100,926.00
Ellmers, Lauren	161.84	Kennedy & Graven, Chartered	1,104.00
Emergency Apparatus Maint.	2,684.02	Kirchberg, Joseph D.	22.00
Erickson, Mike	167.64	Kirvida Fire, Inc.	3,559.82
Everett & Vanderwiel, PLLP	17,776.28	Kiwi Kai Imports	4,993.29
Explore Minnesota Tourism	425.00	Knife River Corporation	2,227.06
Extreme Beverage, LLC	1,155.50	Knight Inspection Service	400.00
Fairview Health Services	1,585.00	Konrad	1,394.72
Farm & Home Publishers Ltd	194.90	Kraft Builders	99,900.75
Federated Co-ops, Inc.	8,937.72	Kraft, Ted	58,188.45
Fieldstone Vineyards, Inc.	511.92	Kroeze, Marlys	25.42
Fire Marshals Association	35.00	Kroschel Land Surveyors, Inc.	2,040.00
Fire Safety USA, Inc.	17,159.72	Kruse, Curtis	1,056.00
Firehouse Magazine	44.95	Lacal Equipment, Inc.	161.48
First Choice Food & Beverage	1,080.38	Lake Superior Laundry	2,711.67
First National Bank of Waseca	14,537.78	Latour Construction, Inc.	113,215.78
Fleet One LLC	13,473.61	Law Bulletin Publishing Co.	1,500.00
Flowpoint Environmental System	795.00	League of Minn. Cities Ins. Tr	115,851.00
Foster, Angela	100.00	League of Minnesota Cities	2,962.00
France, James	185.00	Lee's Pro Shop	8,483.58
Frandsen Bank & Trust	875.00	Lincoln Marketing Inc.	369.00
Frerich's Nursery	206.60	Lindstrom, Josephine Ann	95.00
FSH Communications, Llc	205.20	Little Falls Machine, Inc.	144.28
Ft Dearborn Life Ins Co.	1,383.86	Macqueen Equipment Inc.	2,417.99
G&K Services	1,249.06	Maguire Iron, Inc.	2,358.70
Garvey Welding	215.00	Mainstreet Milkhouse	4,495.90
General Repair Service	4,784.96	Marco Business Products, Inc.	133.50
Glewwe Doors Inc.	2,156.30	McCarthy Well Company	875.00
Gopher State One-Call, Inc.	748.45	McDonald Distributing Co.	369,165.04
Grainger	823.01	McLearen, Jan	2,509.00
Granlund, Michael D.	90.00	McQuillan, Mary Ann	65.00
Gray, Daniel	432.09	Med-Compass, Inc.	3,925.50
Gray, Michael	175.00	Media USA Advertising Inc.	570.00
Greater Minnesota CU	16,475.83	Medica	3,060.00
Greater MN Credit Union	23,333.33	Medtox Laboratories	190.66
Greder, Andy	560.00	Meier, Michael C.	577.14
Gross, Gerald H.	90.00	Menards	32.00
H & H Industries Inc.	1,168.98	Mercury Technologies of MN	41.01
Hach Company	833.94	Meyer-Century Labs	421.33
Hanson, Linda	105.00	Miche, Robyn L.	105.00
Hardrives, Inc.	114,717.93	Midcontinent Business Solution	2,014.17
Hasser Garage Doors Inc.	13,418.00	Miller, Thomas	2,269.88
Hawkins Inc.	14,651.06	Minn Wisc Playground, Inc.	2,244.38
Hawley, Jeanne M.	170.00	Minnesota Department of Health	6,883.00
Health Partners	106,799.50	Minnesota Dept of Employment	15,945.01
Heiman Fire Equipment, Inc.	2,453.90	Minnesota Dept of Health-Wells	200.00
Hennek, Thomas J.	1,197.00	Minnesota Dept. of Labor & Ind	681.85
Henry's Waterworks, Inc.	3,335.17	Minnesota Dept. of Public Safe	20.00
Herzog Roofing, Inc.	16,660.00	Minnesota Dept. of Rev.	168,810.00
Highsmith Inc.	1,501.31	Minnesota Dept. of Revenue	37,511.61

Minnesota Energy Resources Corp.	15,393.49	Sundermeyer, Janet	180.00
Minnesota Fire Service Cert.	435.00	Taco Del Norte	300.00
Minnesota GFO	60.00	TDS Metrocom	2,147.80
Minnesota Mayors Assn.	30.00	Teich, Trevor	150.00
Minnesota Municipal Beverage Assn.	2,059.00	Terracon Consultants Inc.	1,265.00
Minnesota Pipe & Equipment	38,889.86	The American Bottling Company	705.52
Minnesota Pollution Cont. Agcy	3,197.00	The Bolejack Group LLC	1,120.00
Minnesota Rural Water Assn	225.00	The Lincoln National Life Ins.	1,953.48
Minnesota Shredding LLC	72.48	Theisen, Donna May	40.00
Minnesota State Fire Chiefs Assn.	203.00	Thompson, Phil	801.56
Minnesota State Fire Dept. Assn.	216.00	Total Control Systems, Inc.	6,272.06
Minnesota UC Fund	516.38	Total Register Systems Inc.	2,157.14
Minnesota Valley Testing Lab	6,358.00	Trends Cycles & Swings VVA	229.25
Minnesota Winegrowers Co-Op	536.00	Tyler Technologies, Inc.	7,346.24
Minpack, Inc.	219.09	Uline	217.53
Mission Creek Memorials	300.00	Uniforms Unlimited	874.58
Mission Creek Township	750.00	University of MN	850.00
MN Dept of Agriculture	84.70	Uptown Pepper Company	1,293.41
MN Dept of Nat. Resources	500.00	US Internet Corp	3,676.09
MN Dept of Public Safety	100.00	Vacinek, Seth	175.00
MN DNR Eco-Waters	560.00	Vanderverter, Diane Margaret	170.00
MN Farmers Market Assoc.	70.00	Vayder, Arlene	95.00
MNFIAM Book Sales	192.38	Verizon Wireless	4,890.46
Mohr Parts & Supplies	9,970.15	Vessco, Inc.	150.17
Mohr,Gwendolyn J.	95.00	VFW Post 4258	1,210.00
Montague, Rebecca Marie	40.00	Videen, Barbara	50.41
Montbriand, Maury	194.00	Viking Coca-Cola Bottling Co.	4,418.37
Moore, Kim	121.56	Viking Electric Supply Inc.	1,367.10
MTI Distributing	411.45	Vinocopia, Inc.	3,246.75
Mueller, Larry & Angela	357.02	Vollrath, Evangeline E.	185.00
Municipal Clerks & Finance	105.00	Volunteer Firefighters Benefit	282.00
Municipal Emergency Services	14,449.73	Walmart Community GEMB	5,123.31
National Fire Safety Council	100.00	Watson Co., The	10,889.49
NCBERS Minnesota	80.00	WCMP AM FM WXCX	4,400.00
Nelson, Bruce	165.00	Wells Concrete Products Co.	36,400.35
New France Wine Co. Inc.	1,312.00	Werner, Pratrice Sandra	185.00
Newey, Lois	8,845.93	West Rock Vinyl & Graphics LLC	518.35
Nicholson/Jack & Pat	1,000.00	Westerman Bus Company	855.00
Nordahl Marine & Repair	1,250.00	What's Playing Inc.	504.00
Northern Technology Initiative	1,500.00	Wilkinson, Dewayne	185.00
Northern Tool & Equipment	4,194.37	Wilkinson, Stephanie	180.00
Northland Securities, Inc.	14,455.00	Wilson, Holly	429.58
Northland Trust Services, Inc.	3,516,391.26	Wine Merchants	754.19
Northridge Apartment Properties	6,846.89	Witke, Eric	302.60
Northridge Apt Properties LLC	7,190.17	Woodland Hill Vinyards LLC	539.28
Novy, Cindy	40.08	Wynn Law Firm, LLC	14,609.00
NW Company Fur Post	1,125.00	Xerox Corporation	7,295.22
Odentahl, Shelley	100.00	Zarnoth Brush Works, Inc.	1,780.55
Office Depot Inc.	3,939.68	Zaun, James	1,544.98