

How farms were taxed in New Jersey in 2012

	Farm acres	Nonfarm acres	Farmland assessment	Nonfarm assessment	Farm value per acre	Nonfarm* value/acre
Atlantic	40,562	321,393	\$18 million	\$46 billion	\$443	\$143,000
Cape May	9,697	160,121	\$4.5 million	\$50 billion	\$464	\$312,000
Cumberland	84,420	237,116	\$39 million	\$6.5 billion	\$462	\$27,000
Ocean	23,398	386,842	\$5.1 million	\$95 billion	\$218	\$245,000
New Jersey	975,895	3.8 million	\$422 million	\$981 billion	\$432	\$258,000

Source: State Division of Taxation

(*Approximate from rounding)