

Glens Falls National's

3-Year Fixed Rate Home Equity Line of Credit

COMPARE
our rates to
your current
home equity line
of credit.



- **No closing costs***
- **No annual fee***
- Tax deductibility of interest**
- Take advances by writing a check*
- Flexible payment options and terms to suit your needs
- Minimum amount only \$10,000
- Rates and terms available for new lines only

Call Us Today at 793-4121 or stop by any of our convenient offices. Apply online at gfnational.com

Glens Falls National
Bank and Trust Company

Introductory Rate

2.99% APR
FIXED FOR 3 YEARS

3.50% APR
VARIABLE RATE AFTER 3 YEARS
PRIME + .25% APR
CURRENT PRIME IS 3.25% APR

A Great Way To Finance Projects, Improvements, Purchases, Tuition And Expenses

*Home Equity Line of Credit, no closing costs, provided a minimum advance of \$10,000 is taken at closing. Advances may be taken either by using standard Home Equity Line checks provided by the Bank or by signing a separate Installment Loan Agreement(s) with its own home equity loan rate(s) and term(s). Minimum advance by the installment loan method is \$5,000 with a maximum of four outstanding loans at any time. As principal is repaid on the installment loan(s) advance(s), the available credit on the line increases by an equal amount. 2.99% for the first 3-years of the home equity agreement will be charged on new lines with advance(s) taken by writing a Home Equity Line check. This 2.99% interest offer does not apply if the loan purpose is to refinance an existing Glens Falls National mortgage or home equity balance. At conclusion of the 3 year introductory fixed rate period, APR will be calculated based on the highest Prime Rate published in the Wall Street Journal. WSJ Prime Rate is presently 3.25% as of 12/16/08. For combo lines of \$25,000 or more the annual percentage for advances taken by check will be prime +.25%, for lines less than \$25,000, the annual percentage rate is prime +.75%. Rates on check advances are subject to quarterly adjustment throughout the term of loan and will not exceed a maximum of 14.95% APR. There is no minimum rate. This offer applies to consumer lines of \$250,000 or less. Minimum payment of \$100 on check advances may apply. Payments may be made through a Glens Falls National checking or savings account. For a typical installment loan advance of \$25,000 over 10 years, your monthly payment would be approximately \$253.12, assuming an automatic payment from a Glens Falls National checking or savings account and an APR of 4.00%. If the home equity agreement is cancelled for any reason within 2 years from closing date, the amount of closing costs and mortgage tax the Bank pays at closing (approximately \$705 for a typical \$25,000 line), will be added to payoff amount owed. Maximum approved line is 80% of appraised value of house minus existing first mortgage balance, if any. If the Bank determines Title Insurance is necessary, cost will be borne by customer. Customer required to maintain property insurance.**All or part of Home Equity Interest may be tax deductible. Please consult with your tax advisor concerning your personal tax situation. All Annual Percentage Rates shown are accurate as of 6/30/14 and are subject to change anytime at Bank's discretion. Subject to credit qualified. Equal Housing Lender/Member FDIC 4/15 POSTSTAR