

Athletic Board Meeting

February 10, 2017

 **2017-18 Proposed Budget**

2017-18 Budget Development Process

October – December

- Meetings with Equipment, Video, Facilities, and Senior Staff
- Coaches and Department Heads submit requests

December – January

- Compile requests
- Create Revenue, Personnel, and Debt Service forecasts
- Senior Staff review
- Update Athletic Board Finance Committee

February

- Senior Staff finalizes a balanced budget
- Meet with Vice Chancellor for Finance and Administration
- Present to Athletic Board Finance Committee
- **Full Athletic Board acts on Committee's motion**

March

- Budget Submitted to Campus (Redbook, Auxiliary)

2017-18 Budget Impact Items

FY 17-18 BUDGET IMPACT ITEMS

- Big10 Television Contract**
- 7 Home Football Games**
- Increased Campus Financial Support**
- Increased Support for Student-Athlete Development and Welfare**
- Decrease in Debt Service**
- Major Capital Projects**

****Recognize Revenue Transfers to Campus***



Operating Revenue Summary

	15-16 Actual	16-17 Budget	17-18 Budget	INCLUDES:
i Ticket Sales	29,580,798	26,250,000	29,780,000	All Sports
i Conference	31,486,529	30,813,000	51,216,000	Big Ten Media, Bowl games, Net FB & BB Tickets, NCAA,
i Gift Funds	22,318,847	29,450,000	22,080,000	Annual Funds, Endowment Interest, CR/KC Suite/Club
i Multi-Media	12,231,730	14,450,000	18,550,000	Learfield/BSP, Apparel, Pouring Rights, Chairbacks, Other
i Conc./Cater.	5,387,835	3,845,000	4,620,000	Sports, Events, Catering
i Events	1,800,060	4,016,500	3,975,500	Concerts, WIAA, UW Band, Camps, Crazylegs
i Other	9,352,202	10,624,600	10,727,600	Licensing, Guarantees, Merchandise, URidge
Post Season	2,335,141	2,600,000	2,600,000	
i Revenue Transfers to Campus	0	0	(10,954,500)	Big10 TV, Licensing Transfer, Parking Transfer, UW Band, Other
Total	114,493,143	122,049,100	132,594,600	



Revenue Transfers to Institution



	15-16 Actual	16-17 Budget	17-18 Budget
Big10 TV	0	0	(5,804,500)
Licensing Transfer	0	0	(2,000,000)
Other	0	0	(2,000,000)
Parking Transfer	0	0	(550,000)
UW Band	0	0	(600,000)
Total	0	0	(10,954,500)



Athletics Finances

Athletics Contributions to Campus

	<u>FY15-16</u>	<u>FY16-17</u>	<u>FY17-18</u>
Centralized Services	3,500,000	3,500,000	4,000,000
Required Campus Contribution FY16&17	2,000,000	2,000,000	0
Big10 TV Revenue Share (FY18 includes new media revenue)	3,000,000	3,000,000	5,804,000
In Kind Donations - Suites and Tickets for Campus	588,900	600,000	600,000
UW Band Support	600,000	600,000	600,000
Licensing Revenue Share	2,000,000	2,000,000	2,000,000
Parking	525,000	525,000	550,000
CR Shell - Capital Project Reserve		1,000,000	2,000,000
Total	12,213,900	13,225,000	15,554,000
Direct Institutional Support - Tuition Remissions/Work Study	5,500,000	5,900,000	6,200,000
Indirect Institutional Support - Utilities	2,800,000	2,800,000	2,800,000
Sub-Total	8,300,000	8,700,000	9,000,000
Total Net Transfer to Campus	3,913,900	4,525,000	6,554,000



Operating Expense Summary

	15-16 Actual	16-17 Budget	17-18 Budget
Salaries & Fr.	42,805,909	47,179,709	53,020,247
Op. Expenses	40,307,268	43,371,048	44,834,276
Debt Service	12,555,705	12,111,500	10,672,100
Financial Aid	9,037,725	8,418,100	9,550,000
Post Season	2,788,223	3,000,000	3,000,000
Capital Expenses	6,707,593	7,800,000	11,365,000
	114,202,422	121,880,357	132,441,623



2017-18 Athletics Budget Action Items

1) Budget	2013-14	2014-15	2015-16	2016-17	2017-18
Athletics	127,571,000	99,142,200	113,023,050	121,884,457	132,441,623
Golf Course	3,000,000	3,000,000	3,000,000	0	0
Camps & Clinics	2,500,000	2,500,000	2,500,000	0	0
TOTAL	133,071,000	104,642,200	118,523,050	121,884,457	132,441,623

