Glasgow Barren County Industrial Development and Economic Authority
Strategic Priorities
2015 - 2016

1. Be a catalyst for positive community-led decisions and improvements to make our community as attractive as possible
   - Consolidate redundant development efforts (continual effort)
   - Form a community economic development team (continual effort)
   - Request regularly recurring forums with the Industrial Development Committee of the Barren County Fiscal Court. (conduct semi-annually)
   - Request regularly recurring forums, as a part of regular meetings of the Glasgow City Council. (conduct semi-annually)
   - Request regularly recurring forums as a part of regular meetings of the Cave City Council. (conduct semi-annually)
   - Request regularly recurring forums as a part of regular meetings of the Park City Commission. (conduct annually)
   - Present the Glasgow Barren County Industrial Development and Economic Authority Strategic Priorities at a combined meeting of the local Industrial Council and Human Resources Council. Also during the meeting solicit input and feedback for the plan. (annually)

2. Develop funding and leadership solutions that will create stability for the IDEA operations.
   - Create a balanced operating budget. (Finance Committee to complete and receive approval from authority by July 1, 2016)
   - Create a leadership succession plan. (Administrative Committee to complete and receive approval from authority by July 1, 2016)
   - Finance Committee to develop 5 year financial plan. (complete and receive approval from authority by July 1, 2016)

3. Create long term plans for financing spec buildings and future industrial sites. Continue to construct spec buildings, as each preceding building is sold.

4. The Glasgow – Barren County Infrastructure Committee has developed a working inventory of lands, within the community, available for development, using cost of development to determine a hierarchy, and taking into account plans developed by supporting agencies. Encourage the maintenance of that inventory on a perpetual basis. Also encourage the “Chamber” Infrastructure Committee to create a mechanism for disseminating information related to availability of elements of infrastructure to industrial clients, both existing and potential.

5. Enhance workforce development, especially attraction of “millennials”.
   - continue support for “Metro College” initiative (ongoing)
• Evaluate national workforce and develop local strategies to foster growth of the new, changing trends and job training – skills to meet demand (ongoing)
• Attract and retain young talent (ongoing)
• Promote technical education at elementary and secondary school levels, especially with school leadership, i.e. guidance counselors. (continual effort)
• Educate youth that skilled trades are wanted and needed (continual effort)
• Continue to monitor “work ready” community status

6. Encourage community projects that meet the initiatives of the Authority or expansion of educational opportunities (ongoing) (review annually)

7. Encourage long term initiative for the development of a Cave City Industrial Park (continual effort)
8. Streamline the local development review process for prospective industry (ongoing)
9. Establish a committee for the development of a business incubator. The committee is to be chaired by the County Judge Executive, and is to include the mayors of all incorporated cities within Barren County. As a secondary function the committee will also develop and promote methods for establishing a system of business internships within our community.