

# Business Benefits of Hiring Veterans

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#### **Veteran Information**

2008, US Census Bureau, American Community Survey:

**US Civilian Population** 

over 18 years old:

228,901,197

**US Veteran Population:** 

20,919,824

MT Civilian Population

over 18 years old

741,354

MT Veteran Population

100,543

Compiled by Census and Economic Information Center, Montana Department of Commerce, (406) 841-2740, www.ceic.mt.gov, 04/10

#### **Veteran Information**

2008, US Census Bureau, American Community Survey:

MT Veterans in the labor force but unemployed:

1566

Compiled by Census and Economic Information Center, Montana Department of Commerce, (406) 841-2740, www.ceic.mt.gov, 04/10

Veterans are accelerated learners.

Training a new employee costs money:

Productivity for the trainee

Productivity for the trainer

Hourly wage of the trainee

Hourly wage of the trainer

Training costs can be cut by hiring someone who learns quickly. \$\$\$ can be saved in productivity and training time.

Veterans know team work.

Projects often require input from more than one person.

When a team is needed to accomplish a project or task, a veteran will understand their responsibility and how it impacts the project.

Missed deadlines, incomplete tasks cost money. Save \$\$\$ by avoiding these.

Veterans know how to work in diverse groups.

Veterans can work side by side with individuals regardless of diverse race, gender, geographic origin, ethnic background, religion or economic status.

Reorganizing work groups often consumes time and resources. Because veterans require less reorganizing, the company will save \$\$\$.

Veterans are efficient and perform under pressure.

Veterans understand the ramifications of working quickly and efficiently under pressure.

Schedules can be adhered to with limited resources which saves \$\$\$.

Veterans understand the importance of following health and safety procedures

Work place injuries cost companies millions of dollars a year. Most work place injuries can be avoided by following established safety procedures.

Companies save \$\$\$ by not having to pay out for work place injuries by hiring veterans.

#### Veterans triumph over adversity

Veterans know how to accomplish tasks, regardless of the situation. They have been in mission critical situations demanding endurance, stamina, and adaptability.

Companies save \$\$\$ by achieving desired production rates regardless of the unforeseen events that may adversely affect them.

#### Work Opportunity Tax Credit (WOTC)

#### 4 Ways:

- 1)Qualified Veteran
- 2) Unemployed Veteran
- 3) Veteran in VA Vocational Rehabilitation
- 4) Disabled Veteran

(Remember to file for the WOTC with in the first 28 days of hire.)

#### www.wsd.dli.mt.gov/wotc/wotc.asp

Contact Christy Robbins at 406-444-9046 / 800-726-0615

crobbins@mt.gov

Fax 406-444-3037

#### Work Opportunity Tax Credit (WOTC)

Qualified Veterans (must meet both criteria)

- Veteran must have served for 180 or more days
- •In the last 15 months they are a member of a family receiving at least 3 months of food stamps (individual must be listed as part of the household.)

#### Work Opportunity Tax Credit (WOTC)

#### Unemployed Veterans (must meet all 3 criteria)

- Veteran must have served for 180 or more days or have been discharged with a service connected disability
- •Been discharged within 5 years from the hiring date
- Received unemployment benefits for no less than 4 weeks during the year prior to hire

#### Work Opportunity Tax Credit (WOTC)

**Disabled Veterans** (must meet both criteria)

- Veteran must have a Service Connected Disability
- •Be discharged with in the last 12 months
  OR
- •Be unemployed for at least 6 months of the last 12 months. (Based on wage data information.)

Work Opportunity Tax Credit (WOTC)

**Veteran in VA Vocational Rehabilitation** 

Veteran must be receiving Chapter 31 benefits under Title 38

Work Opportunity Tax Credit (WOTC)

**Contact Information** 

www.wsd.dli.mt.gov/wotc/wotc.asp

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#### Special Employer Incentive (SEI)

This is for Veterans who have been re-trained by the Veterans Administration (VA) and are facing extraordinary obstacles to employment.

Example: There is a Veteran who has PTSD and is an amputee. You really like this person, think they have what it takes to do the job, but are very concerned about how you might reasonably accommodate their disabilities and how hiring them will affect your production rates.

The SEI will allow you to hire this individual and be reimbursed from VA Vocational Rehabilitation & Employment (VR&E) for up to 50% of the wages for 6 months. Also VR&E will help pay for reasonable accommodations for the veteran due to their disability.

#### Non-Paid Work Experience (NPWE)

This is for veterans seeking employment in local, state or federal government office. It does *not* count against the agency's Full Time Employee (FTE) and the agency does not pay the veteran.

While the office has no obligation to hire the veteran, the goals of this program are:

To allow the veteran to gain or strengthen particular skill sets and

The veteran obtaining full-time permanent employment in that office.

#### On the Job Training

The employer hires the veteran at an apprentice wage and VR&E supplements the wage up to journeyman wage.

As the veteran progresses thru training the employer begins to pay more of the salary until the veteran reaches journeyman level and the employer is paying all of the salary.

VR&E will also pay for any necessary tools.

#### Federal Resources for Tax Breaks

#### Architectural / Transportation Tax Deduction (IRC Section 190)

This is a deduction a business can take for making a facility or public transportation vehicle more accessible to persons who are disabled or elderly.

#### Disabled Access Credit (IRC Section 144)

Tax credit for eligible small business that pays or incurs expenses to provide access to persons with disabilities. The expense must be for the specific purpose of complying with the Americans With Disabilities Act of 1990 (ADA).

#### **Bottom Line**

Employers have the option to hire anyone they choose.

Veterans are a rare group or category of persons who can offer the vast array of desired qualities a company wants in their employees.

Hiring Veterans provides the company with several opportunities for tax breaks, or incentives.

#### Vet Style Review

#### Veterans...

Are Accelerated Learners

**Know Team Work** 

Know How to Work in Diverse Groups

Are Efficient and Perform Under Pressure

Understand the Importance of Following Health and Safety Procedures

A Work Opportunity Tax Credit

Special Employer Incentive

Non-paid Work Experience

On the Job Training

Federal Resources for receiving a tax break for being accessible to persons with disabilities.

#### Who to contact in your area

The next time you have a position you want to fill, please call us.

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Shannon Kadrmas Glandiva 277 2214 akadrmas	
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Are there any questions?

**Evaluation** 

Thank you.

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